

Residential 6.5% Green Loan – Eligibility Criteria

Acceptable Employment types:

[1] PAYG wage earner

[2] Self-Employed

[3] Self-funded Retiree

Centrelink Recipients:

For a Centrelink pensioner to be eligible they must meet all of the conditions below:

[1] The loan amount should be less than \$8,000 (as repayments on a larger loan will mean the client will likely fail the loan servicing calculation)

[2] Must be under 75 years of age

[3] Must have **no debts** at all {no home mortgage, no credit cards, no interest free loans, no personal loans, no store cards etc}

[4] Can be on Carer's Pension, Disability Pension, Department of Veteran Affairs, Widow Pension, or Aged Pension. Note: JobSeeker or Newstart is not accepted by the banks

[5] If the customer is married, when they enter their Living Expenses into our online RateEstimator they should enter just their half share (50%) of the household expenses

Commercial Solar Finance – eligibility criteria

The standard two requirements for commercial solar loans are:

[1] The borrower's ABN & GST should have been registered for a minimum of 2 years

[2] One borrower should be a property owner (any type e.g. a home, investment property, apartment, commercial property, vacant land etc)

Note: If the borrower's ABN is less than 2 years old, or they are not a property owner at all, please contact our office as we may be able to assist in certain circumstances.

6.5% Residential Green Solar Loan Repayment Guide 2020

Loan Amount	7-year term	5-year term	3-year term
\$2,001	\$45	\$58	\$88
\$3,000	\$60	\$78	\$119
\$4,000	\$75	\$98	\$150
\$5,000	\$91	\$118	\$181
\$6,000	\$106	\$138	\$212
\$7,000	\$121	\$158	\$244
\$8,000	\$136	\$178	\$274
\$9,000	\$152	\$198	\$306
\$10,000	\$167	\$218	\$337
\$12,500	\$205	\$268	\$415
\$15,000	\$243	\$318	\$492
\$17,500	\$281	\$368	\$569
\$20,000	\$319	\$418	\$647
\$25,000	\$394	\$518	\$803
Repayments are monthly and include set up costs			

[1] These repayments are indicative only and intended as a guide. For accurate repayments and set up fees please visit the "Residential" page of our website www.finance.energy and click on the green "Apply Online" button to get a free RateEstimate quote

[2] Fixed rate of 6.5% applies to all loans, no matter what size or loan term

[3] Minimum loan \$2,001 and maximum loan \$45,000

[4] Loan terms from 3 – 7 years

[5] No early repayment fees or penalties

[6] For PAYG employees, Self-Employed, and Self-Funded Retirees only

[7] For PV solar, energy efficient lighting, home batteries, solar pool heating, solar hot water, and power factor correction only

For further details, quotes, or to Apply Online, visit the "Residential" page of our website